

POLICY

FRANKLIN TOWNSHIP BOARD OF EDUCATION

File Code: 3571.4

AUDIT

An audit of the accounts of the school district shall be made annually by a public school accountant appointed by the board of education. The audit examination shall be conducted in accordance with statute and generally accepted auditing standards and shall include all funds over which the board has direct or supervisory control. An auditor's fee shall be established in each fiscal year.

Within 30 days following the receipt of the annual audit, the board of education will, at a regular meeting, cause the recommendations of the auditor to be read and to be discussed, and the discussion noted in the minutes of the meeting. The board will direct the implementation of the auditor's recommendations.

Date adopted: 2/8/99
Date reviewed: 3/23/09